Hybrid Drive Elite Insurance

Insurance Product Information Document

Company: Red Sands Insurance Company (Europe) Limited is registered in Gibraltar Reg. No: 87598. Registered office: Level 3 Ocean Village Business Centre, 23 Ocean Village Promenade, Gibraltar. Red Sands Insurance Company (Europe) Limited is authorised and regulated by the Gibraltar Financial Services Commission and is subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority in respect of business underwritten in the UK (No: 231635). Red Sands Insurance Company (Europe) Limited is a member of the UK's Financial Services Compensation Scheme and Association of British Insurers.

Product: **Hybrid Vehicle Elite Warranty**

This document summarises the key features of your insurance policy. It is not tailored to your individual needs and so may not provide all the information relevant to your cover requirements. It is not the full terms and conditions - they are detailed in your policy document and insurance schedule.

What is this type of insurance?

This insurance covers the failure of a covered component causing a sudden stoppage of its function for a reason other than deterioration or negligence.

What is insured?

- ✓ This policy will pay for parts, labour and Value Added Tax (VAT) of covered components up to the chosen duration and claims limit (refer to policy schedule for coverage level).
- ✓ Covers all electrical and all mechanical components, except those stated within the 'What is not covered' section
- ✓ Cover provided for electric vehicles up to 10 years old or 100,000 miles at the inception of the policy.
- ✓ This insurance will provide a contribution of up to £1,000 towards a failure of the main electric vehicle battery, unless caused by general battery degradation.
- ✓ Vehicles up to 3,500kg gross weight.

Are there any restrictions on cover?

- ! The amount of time allowed for labour will be in line with the manufacture's / Glass's Guide standard repair times. The cost of diagnosis or testing is not included. The amount of time allowed for labour will be in line with the I.C.M.E standard repair times.
- ! Cover will only be provided for hybrid vehicles.
- ! You must be the registered owner/registered keeper of the vehicle.
- ! This policy is not transferable.

What is not insured?

- ✘ Ineligible vehicles: Please note this policy does not cover the following vehicles in any circumstances; light commercial vehicles, delivery vehicles, panel vans and vehicles exceeding 3500kg. The following types of vehicles are also excluded: motorcycles, scooters, three wheeled vehicles, kit-cars, quad bikes, motor homes. Vehicles used for hire or reward (for example taxis, self-drive hire or driving schools), delivery courier or a vehicle used in any sort of rally, speed testing, 4x4 off-roading, racing or any kind of competition or trial are excluded.
- ✘ Damage caused by neglect, corrosion, lack of servicing or deterioration.
- ✘ Faults at point of sale and manufacturer defects.
- ✘ Parts not fitted as standard or optional extra by the manufacturer, unless cover for such parts is agreed beforehand.
- ✘ Parts which have been fitted incorrectly or parts which as of fault manufacturer by design.
- ✘ The cost of diagnosis or testing.
- ✘ Non-standard, customised or modified vehicles.
- ✘ Damage caused by general wear and tear.
- ✘ Failure of the main electric battery which is caused by general battery degradation.
- ✘ Any reduction in performance due to drive motor fatigue.

Where am I covered?

✓ The policy is effective while the vehicle is used in the United Kingdom and for up to 90 days per annum in member countries of the European Community and any other country for which an International Motor Insurance Green Card in respect of the vehicle is effective.

What are my obligations?

- You must take reasonable care to give us and your retailer complete and accurate answers to any questions we ask – whether you are taking out, or making changes to your policy.
- You must submit your claim within 14 days following a mechanical breakdown.
- You must pay any premium when due otherwise cover will cease from the premium due date.
- You should notify us immediately of any changes to your vehicle to the administrator on 0203 921 0635.

When and how do I pay?

- You will need to pay your retailer for this policy at the time you purchase your vehicle. They may offer different payment options.

When does the cover start and end?

- The start and end dates are shown on your policy schedule.

How do I cancel the contract?

- You have the right to cancel the policy at any time.
- If you wish to cancel this policy within the first 30 days, you must contact the retailer who sold you the policy. If the policy is cancelled within the first 30 days of receiving it (cooling off period) you will be entitled to a full refund of the premium as long as you have not made a claim and do not intend to make a claim.
- If you wish to cancel the policy after 30 days, you will be entitled to a pro-rata refund on the remainder of your policy. An administration fee of £35 will be charged to reflect the administrative cost of cancelling the policy.
- Following the expiry of the 30 day cooling off period - After 30 days please contact AutoProtect (MBI) Limited, Warwick House, Roydon Road, Harlow CM19 5DY. Tel: 0203 921 0635. Email: email@click4group.co.uk.